



SEACOMM FEDERAL CREDIT UNION  
 30 Stearns St., Massena NY 13662  
 (315) 764-0566 or 1-800-764-0566  
 www.seacomm.org

## TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 04/01/2023

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Share	0.100 / 0.10%	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
Mortgage Tax Share	0.140 / 0.14%	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
Moola Moola/Boom	0.100 / 0.10%	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Christmas Club	0.100 / 0.10%	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	Account withdrawal limitations apply.
Money Market	\$100.00 to \$2,499.99 0.100 / 0.10% \$2,500.00 to \$9,999.99 0.250 / 0.25% \$10,000.00 to \$24,999.99 0.349 / 0.35% \$25,000.00 to \$49,999.99 0.449 / 0.45% \$50,000.00 to \$99,999.99 0.598 / 0.60% \$100,000.00 or greater 0.995 / 1.00%	Monthly	Monthly	Monthly (Calendar)	\$100.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
Share Draft	—	—	—	—	\$25.00	—	—	—	—
Benefits® Plus Share Draft	—	—	—	—	\$25.00	—	—	—	—
Benefits® Plus Premium Share Draft	—	—	—	—	\$25.00	—	—	—	—
Business Share Draft	—	—	—	—	\$25.00	\$5,000.00	—	—	—
Fresh Start Share Draft	—	—	—	—	—	—	—	—	—
Fresh Start Share	0.10 / 0.10%	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.



## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Mortgage Tax Share, Moola Moola/Boom, Christmas Club, Money Market, and Fresh Start Share accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Share, Mortgage Tax Share, Moola Moola/Boom, Christmas Club, Money Market, and Fresh Start Share accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each

account are set forth in the Rate Schedule. For Business Share Draft accounts, there is a minimum average daily balance required to avoid a service fee for the monthly. If the minimum average daily balance requirement is not met, you will be charged a service fee as stated in the Fee Schedule. For Share, Money Market, and Fresh Start Share accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Share, Mortgage Tax Share, Moola Moola/Boom, Money Market, and Fresh Start Share accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Christmas Club account, you may close it. You may make transfers or withdrawals in the first seven days after the account is opened without restriction. For Money Market accounts, deposits or withdrawals must be \$100.00 or greater. For Share Draft, Benefits® Plus Share Draft, Benefits® Plus Premium Share Draft, Business Share Draft, and Fresh Start Share Draft accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing

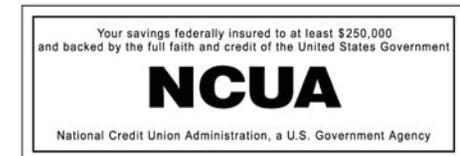
your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**9. RATES** — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.



<b>SCHEDULE OF FEES AND CHARGES</b>	
<b>GENERAL FEES</b>	
Account Closure	\$20.00 if account closed within 30 days of opening
Account Reconciliation	\$20.00/Hour
Account Research	\$10.00/Hour
Canadian Check	\$3.00/Check
Cash Handling deposits over \$10,000.00	\$1.00/\$1,000.00
Deposit Item Return	\$25.00/Item reduced to \$7.00 with an average daily balance of \$3,000.00
Escheatment	\$25.00/Account
Expedite Overnight Delivery	\$75.00 Minimum
Expedite Second Day Delivery	\$40.00 Minimum
Fax Service – Incoming	\$1.00
Fax Service – Outgoing	\$2.50 first page \$0.50 additional pages
Inactive Account	\$5.00/Month after 1 year(s)
Incorrect Address	\$5.00/Statement
Items Sent for Collection	\$15.00/Item
Legal Restraining Notice/Levy	\$50.00
Money Order	\$2.00/Money Order
Mortgage Amortization Schedule	\$5.00
Official Check	\$2.00
Official Check Copy	\$3.00
Photocopy	\$0.15/Copy
Statement Copy	\$1.00/Copy
Wire Transfer (Outgoing Domestic)	\$25.00/Transfer
Wire Transfer (Outgoing Foreign)	\$25.50/Transfer
Visa® Credit Card Replacement	\$10.00
Loan Modification Fee	\$100.00
Subordination Agreement Fee	\$100.00
Visa Gift Card	\$5.00
CU Money Visa EMV TravelMoney Card	\$9.95 (Reload fee \$2.00)

<b>SHARE DRAFT ACCOUNT FEES</b>	
Check/Share Draft Printing	Prices may vary depending upon style
Counter Checks	\$1.00/Sheet of 4 checks
NSF	\$25.00/Item (each submission/resubmission)
Overdraft Privilege	\$25.00
Overdraft Transfer	\$10.00/Transfer
Share Draft Copy	\$2.00
Stop Payment	\$25.00/Request
<b>EFT FEES</b>	
ACH Overdraft	\$25.00/Item (each submission/resubmission)
ATM Foreign Card Use	\$3.00
Nonproprietary ATM Withdrawal/Transfer	\$2.00 after 8 withdrawals/transfers per month
Visa® Debit Card Replacement	\$10.00
ATM Account Inquiry	\$1.00/Each ATM Inquiry
<b>SAFE DEPOSIT BOX FEES</b>	
3" x 5" Box	\$40.00 plus tax/Year
3" x 10" Box	\$50.00 plus tax/Year
5" x 5" Box	\$50.00 plus tax/Year
5" x 10" Box	\$60.00 plus tax/Year
10" x 10" Box	\$90.00 plus tax/Year
Change of Locks/Lost Key	\$25.00 plus actual cost, whichever is greater
<b>SPECIFIC ACCOUNT FEES</b>	
<b>Benefits® Plus Share Draft</b>	\$4.95 monthly
<b>Benefits® Plus Premium Share Draft</b>	\$8.75 monthly
<b>Business Share Draft - Checks Deposited or Cashed</b>	\$0.05/Check if over 50 checks per day, waived with an average daily balance of \$5,000.00
<b>Fresh Start Share Draft - Service Fee</b>	\$3.00/Month for each account
<b>Fresh Start Share - Service Fee</b>	\$5.00/Month for each account